



Liechtenstein - China





Liechtenstein – China: Comparing two extremes

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Liechtenstein – at a glance

- **Area:** 160 square kilometers
- **Permanent resident population:** about 35,600
- **Municipalities:** 11, Capital Vaduz
- **Currency:** Swiss franc
- **Neighbouring countries:** Switzerland and Austria
- **Official language:** German
- **National Day:** 15 August
- **System of State:** Constitutional hereditary monarchy on a democratic and parliamentary basis
- **Head of State:** H.S.H. Prince Hans-Adam II. of Liechtenstein
- **Parliament:** 25 Members of Parliament
- **Government:** Prime Minister Klaus Tschüscher and four other members, appointed by Reigning Prince for four years at the suggestion of the Parliament.





Geography and population

Geography

- Liechtenstein is situated between Switzerland and Austria.
- With an area of 160 square kilometers, Liechtenstein is the fourth-smallest country in Europe. China is the fourth-largest country in the world with about 9.6 million square kilometers.
- The area of Liechtenstein is about 60,000 times smaller than China's.
- Liechtenstein's borders have been unchanged since 1806, when Napoleon was responsible for redrawing the European map.
- The Rhine Valley covers half of Liechtenstein. The rest consists of Alpine areas.
- The capital and seat of Government is Vaduz, with a population of about 5,100 - China's capital Beijing has more than 17 million inhabitants.





Geography and population

Geography

- The highest point in Liechtenstein is the Grauspitz at 2,599 meters elevation - In China it is Mount Everest at 8,850 m).
- The lowest point in Liechtenstein is the Ruggeller Riet at 430 meters - In China it is Turpan Pendi at -154 m).
- In 2008, the average annual temperature in Vaduz was 10.7 °C. The climate in China ranges from sub-arctic to tropical.
- In 2008, the annual precipitation in Vaduz was 826.8 mm - Beijing: about 600 mm.





Geography and population

Population

- In 2008, Liechtenstein's population was about 35,600. China's population is about 1.33 billion.
- The population density in Liechtenstein is about 221 inhabitants per square kilometer. In China it is 138.
- The proportion of foreigners in Liechtenstein is 33.1%.
- About 90 different nationalities live in Liechtenstein - China: about 60.
- 53 Chinese citizens live in Liechtenstein.
- As of the end of 2008, Liechtenstein had a population growth of 0.7% - China: 0.6%.
- The average age of the Liechtenstein population is 39.6
- In China it is 32.7 years.





Did you know...

- Liechtenstein is the fourth-smallest country in Europe (after Vatican City, Monaco and San Marino). China is the fourth-largest country in the world (after Russia, Canada and the USA).
- Since 1950 there exist diplomatic relations between Liechtenstein and China.
- In 2005 a Liechtenstein-China co-stamp was issued.
- Since 1980 there are regular exchange-programs between China and Liechtenstein in the areas of culture and sports.
- Liechtenstein is the only landlocked country in Europe surrounded only by landlocked countries.





Diversified business location

Successful entrepreneurship in Liechtenstein

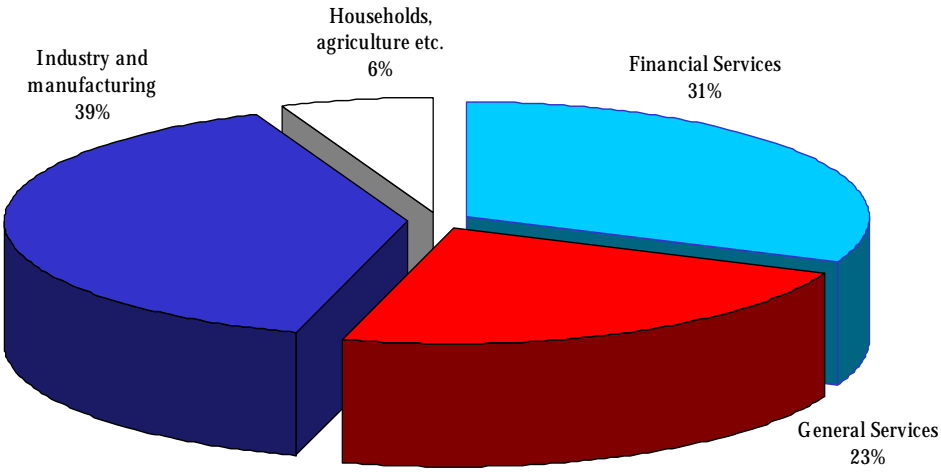
- With about 3,650 businesses, Liechtenstein has 1 business per 10 inhabitants.
- 18 businesses have more than 250 employees each in Liechtenstein. The largest share of Liechtenstein businesses are small enterprises.
- Many Liechtenstein businesses are global market leaders, specialized in research-intensive market niches.
- In 2008, the industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) invested about 345 million Swiss francs in research and development (expenditure for personnel and material). This represents 5,6% of sales to foreign countries.





Added value by sector

Liechtenstein (2007)



China (2007)

- 48.6% Industry and manufacturing
- 40.1% Trade and services
- 11.3% Agriculture and forestry



General economic figures

- In 2007, Liechtenstein's gross domestic product (GDP) was about 5.5 billion Swiss francs, i.e. 1/750th of China.
- As of the end of 2008, Liechtenstein banks managed client assets of about 120.8 billion Swiss francs (with a balance sheet total of nearly 55.7 billion Swiss francs).
By comparison: Swiss banks managed about 5,400 billion Swiss francs (end of 2008).
- In 2008, Liechtenstein tourism attracted about 60,300 foreign visitors and 134,500 overnight stays (hotel sector). 171 of these visitors and 780 overnight guests were from China.
- Approximately 630 groups of Chinese tourists visit Liechtenstein per year.
- Liechtenstein's unemployment rate is 2.3% (December 2008).
China's unemployment rate is 4,2% (average 2008).





Trading partner Liechtenstein

External Trade

- Liechtenstein is a diversified export nation with a high share of industrial products and manufactured goods (39% of GDP in 2007).
- In 2008, Liechtenstein's direct exports of goods amounted to CHF 4.2 billion Swiss francs according to the statistics of the Directorate General of Customs, Berne (the movement of goods with Switzerland is not recorded).
- Liechtenstein companies exported therefore nearly 119,300 Swiss francs per capita (without exportations to Switzerland). Export of goods of China: about 1,300 Swiss francs per capita.
- In 2008, Liechtenstein direct exports to China totaled approx. 136.4 million Swiss francs.
- Direct imports from China amounted to approx. 39.5 million Swiss francs in 2008.





International employer

Employment

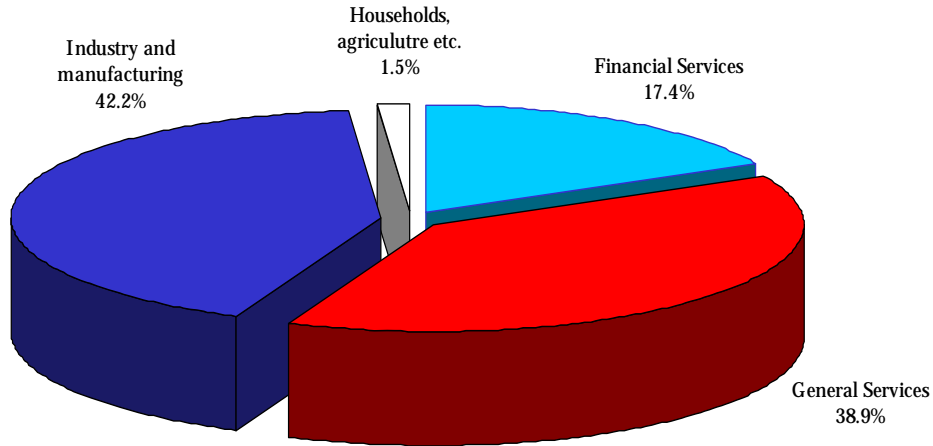
- As of the end of 2008, the Liechtenstein business location employed 34,500 people. China employs approx. 775 million.
- About 16,400 employees live in Liechtenstein.
- Approx 17,000 are cross-border commuters (especially from Switzerland and Austria).
- About two thirds of all jobs in Liechtenstein are held by foreign citizens.
- 48 Chinese citizens work in Liechtenstein.
- The industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) employ in 2008 32,851 people in their 184 foreign subsidiaries (majority-owned or „under management control“ by LCCI industrial member companies) abroad.





Employment by sector

Liechtenstein (2008)



China (2008)

- 27.2% Industry and manufacturing
- 33.2% Trade and services
- 39.6% Agriculture and forestry



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Sources: Office of Economic Affairs, Liechtenstein Chamber of Commerce and Industry, National Bureau of Statistics of China

Exchange rate USD/CHF: annual mean (2008) 1.0829 (1 USD = 1.0829 CHF)