



Liechtenstein - EU





Liechtenstein – EU: A comparison

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Liechtenstein – at a glance

- **Area:** 160 square kilometers
- **Permanent resident population:** about 35,600
- **Municipalities:** 11, Capital Vaduz
- **Currency:** Swiss franc
- **Neighbouring countries:** Switzerland and Austria
- **Official language:** German
- **National Day:** 15 August
- **System of State:** Constitutional hereditary monarchy on a democratic and parliamentary basis
- **Head of State:** H.S.H. Prince Hans-Adam II. von und zu Liechtenstein
- **Parliament:** 25 Members of Parliament
- **Government:** Prime Minister Klaus Tschüscher and four other members, appointed by the Reigning Prince for four years, based on the suggestion of the Parliament.





Geography and population

Geography

- Liechtenstein is situated between Austria – thus the EU - and Switzerland.
- With an area of 160 square kilometers, Liechtenstein is the fourth-smallest country in Europe.
- The smallest EU member state – Malta has an area of 316 square kilometers.
- Liechtenstein is approx. 27,000 times smaller than the EU (total area of 4,330,403 square kilometers).
- The total length of Liechtenstein's national borders is 77.9 km. The smallest inland EU member state - Luxemburg - has land boundaries of a total length of 356 km.
- The Rhine Valley makes up half of Liechtenstein. The rest consists of alpine areas.





Geography and population

Geography and climate

- The highest point in Liechtenstein is the Grauspitz with an altitude of 2,599 meters. France and Italy share the highest mountain in the EU, the Montblanc, reaching 4,808 meters (without ice-cap 4,792 meters).
- In 2008, the average annual temperature in Vaduz was 10.7 °C - Austria (Vienna Hohe Warte) had an average annual temperature of 11.4 °C in 2008.
- The highest temperature (monthly maximum) recorded in Liechtenstein in 2008 was 31.7 °C - Austria (Graz-Thalershof in Styria and Weyer in Upper Austria) 34.9 °C.
- The lowest temperature (monthly minimum) recorded in Liechtenstein in 2007 was -9.3 °C - Austria (Seefeld) -20.6 °C.
- The annual precipitation in Vaduz was 826.8 mm - Austria (Vienna Hohe Warte) 669 mm.





Geography and population

Population

- Liechtenstein has a permanent resident population of about 35,600 in 2008
- EU: nearly 500 million inhabitants.
- Liechtenstein has a population growth of 0.7% (end 2008)
- Germany registers a decrease in population of 0.4%.
- The population density is 221 inhabitants per square kilometer - EU average: 115 inhabitants per square kilometer.
- The EU member state with the highest population density is Malta (1,309 inhab./squ.km), the EU member state with the lowest population density is Finland (15.7 inhab./ squ.km).
- The proportion of foreigners in Liechtenstein is 33.1% (11,770 inhabitants). Approximately half of them are EU citizens (5,796).
- About 90 different nationalities live in Liechtenstein.
- The EU acquis in the field of free movement of persons is applicable in Liechtenstein within the limits of a special regime (quota for taking up residence in Liechtenstein).





Did you know...

- The furthest reaching association agreement of the EU is the one with Liechtenstein and its EFTA partners, Iceland and Norway, i.e. the European Economic Area (EEA).
- 5,329 acts of EU legislation are also applicable in Liechtenstein (Dec. 31, 2008). This means that Liechtenstein is to a large extent part of the internal market (free movement of persons, goods, services, and capital).
- In 2008, the participation of Liechtenstein in EU-programms as well as in a fund for the economic development of less-favoured EU-regions alone amounted to 3.4 million Euro, equalling 95 Euro per capita. Such a per capita rate applied for the whole EU would result in 47 billion Euro annually.
- Liechtenstein is a member of the UN, the OSCE, the Council of Europe, EFTA, WTO, and many other international and European organisations. It has supported about 840 foreign policy declarations of the EU between the years 2000 and 2008.





Diversified business location

Successful entrepreneurship in Liechtenstein

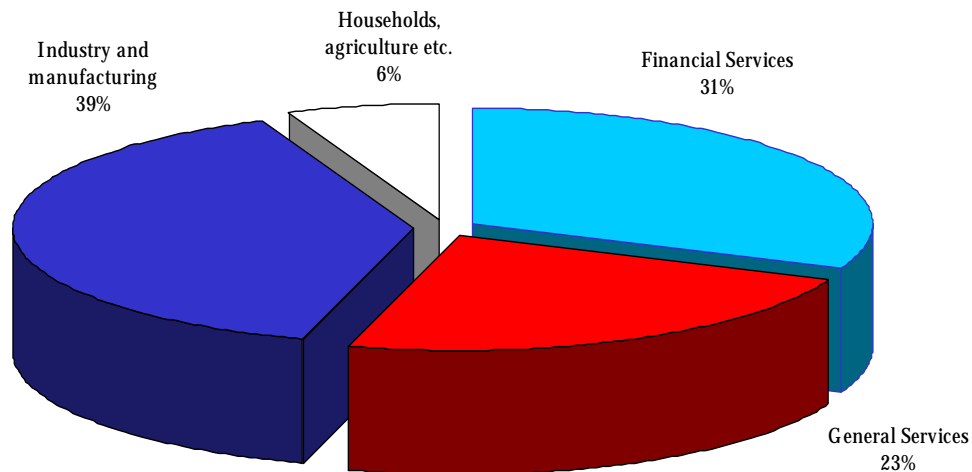
- With about 3,650 businesses, Liechtenstein has 1 business per 10 inhabitants. Compared with the EU: 1 business per 25 inhabitants.
- Many Liechtenstein businesses are global market leaders, specialized in research-intensive market niches.
- In 2008, the industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) invested about 345 million Swiss francs in research and development (expenditure for personnel and material). This represents 5,6% of sales to foreign countries.





Added value by sector

Liechtenstein (2007)



EU-27 (2007)

- 26.6% Industry and manufacturing
- 71.6% Trade and services
- 1.8% Agriculture and forestry



General economic figures

- In 2008, Liechtenstein's gross domestic product (GDP) amounted to 3.5 billion Euro - The GDP of the EU is about 3,500 times higher.
- As of the end of 2008, Liechtenstein banks managed client assets of about 76 billion Euro.
- In 2008, Liechtenstein tourism attracted about 60,300 foreign visitors and registered about 134,500 overnight stays (hotel sector). 60% of the visitors were from EU member states (36,044).
- Liechtenstein's unemployment rate is 2.3% (December 2008). The unemployment rate in the EU is 7% in 2008.





Trading partner Liechtenstein

External Trade

- Liechtenstein is a diversified export nation with a high share of industrial products and manufactured goods (39% of GDP in 2007).
- In 2008, Liechtenstein's direct exports of goods amounted to CHF 2.7 billion Euro according to the statistics of the Directorate General of Customs, Berne (the movement of goods with Switzerland is not recorded).
Export of goods of the EU: about 3,900 billion Euro.
- In 2008, Liechtenstein's direct exports to EU member states totaled to nearly 1.7 billion Euro, i.e. 63% of Liechtenstein's entire exports go into the EU.
- Direct imports from the EU amounted to more than 1.4 billion Euro in 2008 (about 92% of all imports). Approximately the same amount of goods from the EU reaches Liechtenstein via Switzerland, on the basis of a customs union between the two countries. Cars, food stuff and various industrial pre-products are the main EU imports.
- Construction techniques, electronic products, car parts, dental products and processed agricultural products are Liechtenstein's main export goods.





International employer

Employment

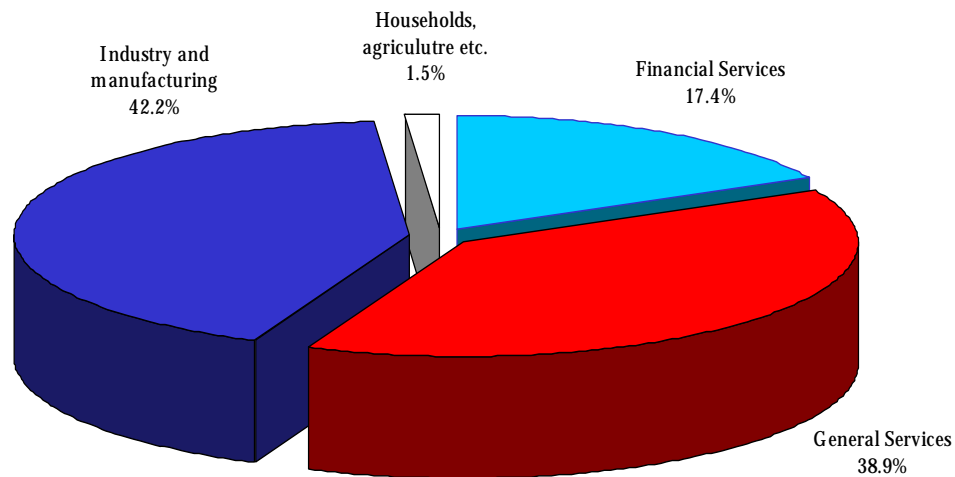
- As of the end of 2008, the Liechtenstein business location employed approx. 33,400 people - EU: about 226 million.
- About 16,400 of these employees live in Liechtenstein.
- Approx. 17,000 are cross-border commuters (especially from Switzerland and Austria).
- Two-thirds of all jobs in Liechtenstein are held by foreigners
- About 40% of all workplaces in Liechtenstein are held by EU citizens.
- 9,331 cross-border commuters from Austria and Germany go to work in Liechtenstein every day.
- The industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) employ in 2008 32,851 people in their 184 foreign subsidiaries (majority-owned or „under management control“ by LCCI industrial member companies) abroad.





Employment in Liechtenstein by sector

Liechtenstein (2008)



EU-27 (2008)

- 24.9% Industry and manufacturing
- 69.4% Trade and services
- 5.7% Agriculture and forestry



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Exchange rate Euro/CHF: annual mean (2008) 1.5866 (1 Euro = 1.5866 CHF)