



Liechtenstein - United Kingdom (UK)





Liechtenstein – United Kingdom (UK): A comparison

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Liechtenstein – at a glance

- **Area:** 160 square kilometers
- **Permanent resident population:** about 35,600
- **Municipalities:** 11, Capital Vaduz
- **Currency:** Swiss franc
- **Neighbouring countries:** Switzerland and Austria
- **Official language:** German
- **National Day:** 15 August
- **System of State:** Constitutional hereditary monarchy on a democratic and parliamentary basis
- **Head of State:** H.S.H. Prince Hans-Adam II. von und zu Liechtenstein
- **Parliament:** 25 Members of Parliament
- **Government:** Prime Minister Klaus Tschüscher and four other members, appointed by Reigning Prince for four years at the suggestion of the Parliament.





A modern monarchy

Dual system of State

- Liechtenstein is a constitutional hereditary monarchy on a democratic and parliamentary basis.
- Prince Hans-Adam II of Liechtenstein is Head of State.
- Reigning Prince and People govern together. The rights of the Reigning Prince are balanced by extensive direct-democratic rights of the People.

The Princely House of Liechtenstein

- The Princely House of Liechtenstein is one of the oldest noble families in Europe.
- The Princes of Liechtenstein are successful entrepreneurs - such as in the financial area.
- The Princely Art Collections are among the largest private collections in the world.





Geography and population

Geography

- Liechtenstein lies between Switzerland and Austria.
- With an area of 160 square kilometers Liechtenstein is the fourth smallest state in Europe.
- The area of Liechtenstein is about 10 times smaller than the size of London city.
- The Rhine Valley covers half of Liechtenstein. The rest consists of Alpine areas.
- The capital and seat of Government is Vaduz, with a permanent resident population of about 5,100 - UK: London city counts about 7.9 million inhabitants.





Geography and population

Population

- Liechtenstein has a permanent resident population of about 35,600 in 2008 - UK: about 61.4 million (mid 2008).
- The population density is 221 per square kilometer - UK: 253.
- The proportion of foreigners is 33.1% (11,770 inhabitants).
- Liechtenstein has a diverse population with about 90 different nationalities.
- 39 British citizens live in Liechtenstein.
- Liechtenstein has a population growth of 0.7% (end 2008)
- UK: 0.7%.
- The average age of Liechtenstein's population is 39.6 years
- UK: 39 years.





Diversified business location

Successful entrepreneurship

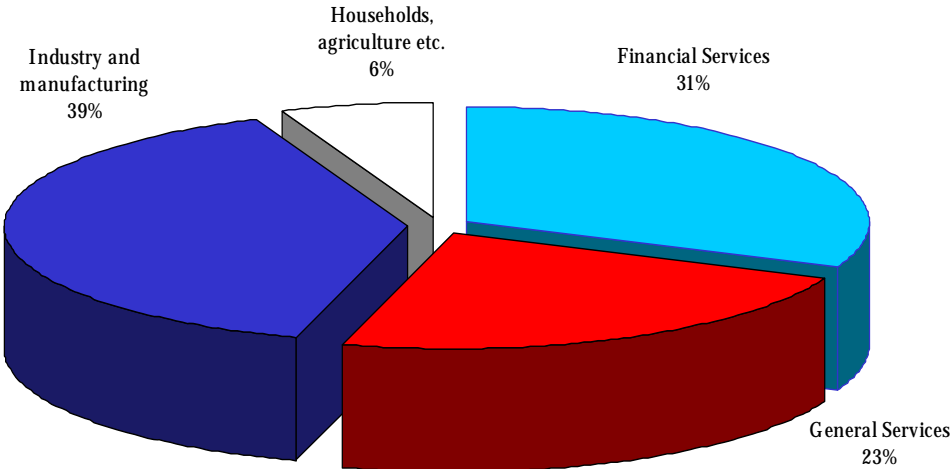
- With a permanent resident population of about 35,600 and approx 3,650 businesses, Liechtenstein has 1 business per 10 inhabitants. Compared with the UK: 1 registered business per 26 inhabitants.
- 18 businesses have more than 250 employees each in Liechtenstein. The largest share of Liechtenstein businesses are small enterprises.
- Many Liechtenstein businesses are global market leaders, specialized in research-intensive market niches.
- In 2008, the industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) invested about 345 million Swiss francs in research and development (expenditure for personnel and material). This represents 5,6% of sales to foreign countries.





Added value in Liechtenstein by sector

Liechtenstein (2007)



United Kingdom (2007)

- 23.1% Industry and manufacturing
- 76.2% Trade and services
- 0.7% Agriculture and forestry



General economic figures

- In 2007, Liechtenstein's gross domestic product (GDP) was about 5.5 billion Swiss francs, i.e. 1/600th of UK's.
- As of the end of 2008, Liechtenstein banks managed client assets of about 120.8 billion Swiss francs (with a balance sheet total of nearly 55.7 billion Swiss francs).
In comparison: Swiss banks managed client assets of about 5,400 billion Swiss francs (end of 2008).
- Liechtenstein Tourism counted about 60,300 foreign visitors in 2008 (2,644 of which were British) and 134,500 overnight stays (5,394 by British visitors) in the hotel sector.
- Liechtenstein's unemployment rate is 2.3% (December 2008) - UK: 5.6% (average 2008).





Trading partner Liechtenstein

External Trade

- Liechtenstein is a diversified export nation with a high share of industrial products and manufactured goods (39% of GDP in 2007).
- In 2008, Liechtenstein's direct exports of goods amounted to CHF 4.2 billion Swiss francs according to the statistics of the Directorate General of Customs, Berne (the movement of goods with Switzerland is not recorded).
- In 2008, Liechtenstein companies exported therefore nearly 119,300 Swiss francs per capita (without exportations to Switzerland).
Exports of goods of UK: about 8,000 Swiss francs per capita.
- The UK is an important trading partner of Liechtenstein.
- In 2008, Liechtenstein direct exports to the UK were about 149.9 million Swiss francs.
- In 2008, the direct imports from the UK were about 53.1 million Swiss francs.





International employer

Employment

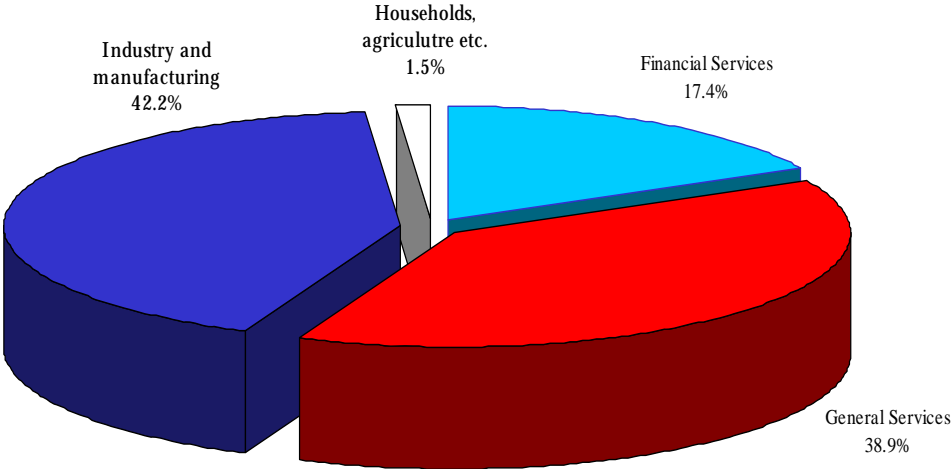
- The Liechtenstein business location employs approx. 33'400 people (end 2008).
- About 16,400 of these employees live in Liechtenstein.
- Approx. 17,000 are cross-border commuters (especially from Switzerland and Austria).
- Two-thirds of all jobs in Liechtenstein are held by foreigners.
- 74 UK citizens work in Liechtenstein.
- Of these, 27 live in Liechtenstein. The rest commute from abroad.
- The industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) employ in 2008 32,851 people in their 184 foreign subsidiaries (majority-owned or „under management control“ by LCCI industrial member companies) abroad.





Employment in Liechtenstein by sector

Liechtenstein (2008)



United Kingdom (2008)

- 18% Industry and manufacturing
- 81% Trade and services
- 1% Agriculture and forestry



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Sources: Office of Economic Affairs, Liechtenstein Chamber of Commerce and Industry, National Statistics Online

Exchange rate £/CHF : annual mean (2008) 1.9971 (1 £ = 1.9971 CHF)