



Liechtenstein - Austria





Liechtenstein – Austria: A comparison

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Liechtenstein – at a glance

- **Area:** 160 square kilometers
- **Permanent resident population:** about 35,600
- **Municipalities:** 11, Capital Vaduz
- **Currency:** Swiss franc
- **Neighbouring countries:** Switzerland and Austria
- **Official language:** German
- **National Day:** 15 August
- **System of State:** Constitutional hereditary monarchy on a democratic and parliamentary basis
- **Head of State:** Prince Hans-Adam II. of Liechtenstein
- **Parliament:** 25 Members of Parliament
- **Government:** Prime Minister Klaus Tschüscher and four other members, appointed by Reigning Prince for four years at the suggestion of the Parliament.





Geography and population

Geography

- Liechtenstein lies between Switzerland and Austria.
- With an area of 160 square kilometers Liechtenstein is the fourth smallest state in Europe.
- Austria's territory is about 524 times bigger than Liechtenstein's.
- Liechtenstein's borders have been unchanged since 1806, when Napoleon redrew the European map.
- The total length of Liechtenstein's national borders is 77.9 km.
- The length of Liechtenstein's border with Austria is 36.7 km (Province of Vorarlberg). Austria's borders have a total length of about 2,710 km.
- The Rhine Valley covers half of Liechtenstein. The rest consists of Alpine areas.
- The capital and seat of Government is Vaduz, with a permanent resident population of approx. 5,100. Austria's capital Vienna counts nearly 1.7 million inhabitants.





Geography and population

Population

- Liechtenstein has a permanent resident population of about 35'600 in 2008 - Austria: 8,355,260.
- The population density is 221 per square kilometer - Austria: 100.
- The proportion of foreigners is 33.1% (11,770 inhabitants) Austria: 10.4% (870,704 persons).
- Liechtenstein has a diverse population with about 90 different nationalities.
- 2,039 Austrian citizens live in Liechtenstein.
- Austrians are the second-largest group of foreigners in Liechtenstein, after the Swiss.
- Liechtenstein has a population growth of 0.7% (end 2008) - Austria: 0.4%.
- The average age of Liechtenstein's population is 39.6 years - Austria: 41.2 years.





Diversified business location

Successful entrepreneurship

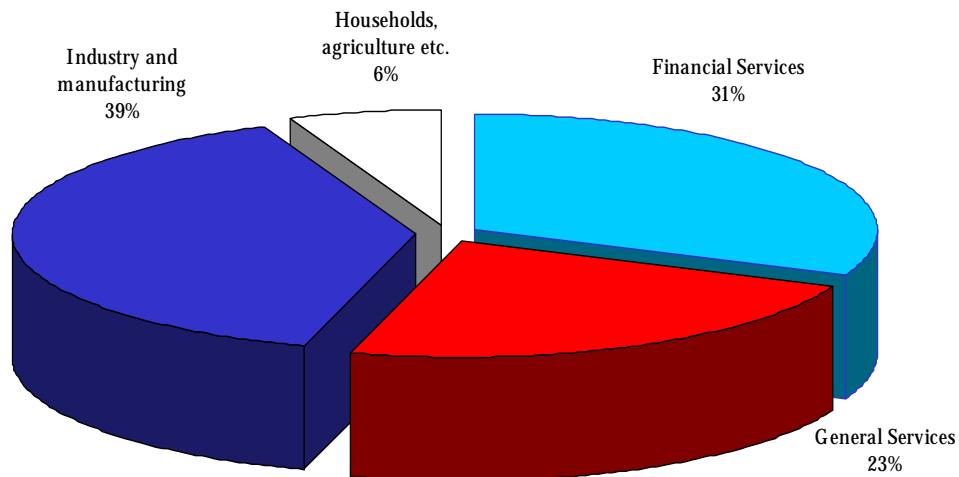
- With a population of about 35,600 and approx. 3,650 businesses, Liechtenstein has 1 business per 10 inhabitants. Compared with Austria: 1 business per 20 inhabitants.
- 18 businesses have more than 250 employees each in Liechtenstein. The largest share of Liechtenstein businesses are small enterprises.
- Many Liechtenstein businesses are global market leaders, specialized in research-intensive market niches.
- In 2008, the industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) invested about 345 million Swiss francs in research and development (expenditure for personnel and material). This represents 5,6% of sales to foreign countries.





Added value in Liechtenstein by sector

Liechtenstein (2007)



Austria (2007)

- 30.6% Industry and manufacturing
- 67.7% Trade and services
- 1.8% Agriculture and forestry



General economic figures

- In 2007, Liechtenstein's gross domestic product (GDP) was about 5.5 billion Swiss francs, i.e. 1/80th of Austria's.
- As of the end of 2008, Liechtenstein banks managed client assets of about 120.8 billion Swiss francs (with a balance sheet total of nearly 55.7 billion Swiss francs).
In comparison: Swiss banks managed client assets of about 5,400 billion Swiss francs (end of 2008).
- In 2008, Liechtenstein Tourism counted about 60,300 foreign visitors and 134,500 overnight stays (hotel sector).
In addition to Germans and Swiss, Austrians are one of the largest groups of foreigners visiting Liechtenstein.
- Liechtenstein's unemployment rate is 2.3% (December 2008).
- Austria: 3.8% (average 2008).





Trading partner Liechtenstein

External Trade

- Liechtenstein is a diversified export nation with a high share of industrial products and manufactured goods (39% of GDP in 2007).
- In 2008, Liechtenstein's direct exports of goods amounted to CHF 4.2 billion Swiss francs according to the statistics of the Directorate General of Customs, Berne (the movement of goods with Switzerland is not recorded).
- In 2008, Liechtenstein companies exported therefore nearly 119,300 Swiss francs per capita (without exportations to Switzerland).
- Export of goods of Austria: about 22,500 Swiss francs per capita.
- With nearly 845 million Swiss francs, about 34% of Liechtenstein's direct imports originated in Austria in 2008.
- In 2008, Liechtenstein direct exports to Austria amounted to 398.6 million Swiss francs.





International employer

Employment

- The Liechtenstein business location employs about 33'400 people (end 2008) - Austria: about 4,090,000 people in 2008.
- About 16,400 of these employees live in Liechtenstein.
- Approx. 17,00 are cross-border commuters (especially from Switzerland and Austria).
- Two-thirds of all jobs in Liechtenstein are held by foreigners.
- 8,136 Austrian citizens work in Liechtenstein.
- 7,023 Austrians commute from abroad to Liechtenstein. 6,632 of these commute from Austria itself, 373 from Switzerland and 18 from other countries.
- A total of 7,709 people living in Austria commute to Liechtenstein, this corresponds to about 45% of all cross-border.





International employer

Employment

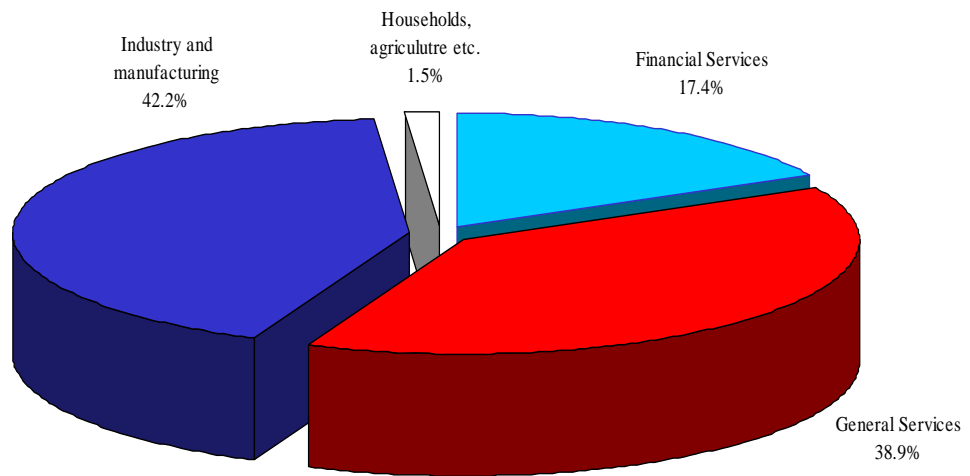
- The industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) employ in 2008 32,851 people in their 184 foreign subsidiaries (majority-owned or „under management control“ by LCCI industrial member companies) abroad. In Austria, 8 of these foreign subsidiaries employ 1,084 people.





Employment in Liechtenstein by sector

Liechtenstein (2008)



Austria (2008)

- 27.4% Industry and manufacturing
- 66.8% Trade and services
- 5.9% Agriculture and forestry



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Sources: Office of Economic Affairs, Liechtenstein Chamber of Commerce and Industry, Statistics Austria

Exchange rate Euro/CHF: annual mean (2008) 1.5866 (1 euro = 1.5866 CHF)