

Liechtenstein - Switzerland





Liechtenstein – Switzerland: A comparison

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Liechtenstein – at a glance

- **Area:** 160 square kilometers
- **Permanent resident population :** about 35,600
- **Municipalities:** 11, Capital Vaduz
- **Currency:** Swiss franc
- **Neighbouring countries:** Switzerland and Austria
- **Official language:** German
- **National Day:** 15 August
- **System of State:** Constitutional hereditary monarchy on a democratic and parliamentary basis
- **Head of State:** H.S.H. Prince Hans-Adam II. von und zu Liechtenstein
- **Parliament:** 25 Members of Parliament
- **Government:** Prime Minister Klaus Tschüscher and four other members, appointed by Reigning Prince for four years at the suggestion of the Parliament.





Geography and population

Geography

- Liechtenstein lies between Switzerland and Austria.
- With an area of 160 km² Liechtenstein is the fourth smallest state in Europe.
- The area of Liechtenstein is about the same as the canton of Appenzell-Innerrhoden (AI).
- The border to the canton of St. Gallen is 27.2 km and to the canton of Graubünden 14 km.
- The Rhine Valley covers half of Liechtenstein. The rest consists of Alpine areas.
- The capital and seat of Government is Vaduz, with a permanent resident population of about 5,100. Switzerland: Berne counts 122,925 permanent inhabitants.





Geography and population

Population

- Liechtenstein has a permanent resident population of about 35,600 in 2008 - Switzerland: about 7.7 million.
- The population density is 221 per square kilometer - Switzerland: 192.6, Appenzell-Innerrhoden: 90.
- The proportion of foreigners is 33.1% (11,710 inhabitants) - Switzerland: 21.7% (1,669,715 persons).
- Liechtenstein has a diverse population with about 90 different nationalities.
- 3,564 inhabitants, or about 10% of the population, are Swiss citizens.
- 1,694 Liechtenstein citizens live in Switzerland, about 0.02% of the Swiss population.
- Liechtenstein has a population growth of 0.7% (end 2008) - Switzerland 1.4%.
- The average age of Liechtenstein's population is 39.6 years - Switzerland: 43.5 years.





Diversified business location

Successful entrepreneurship

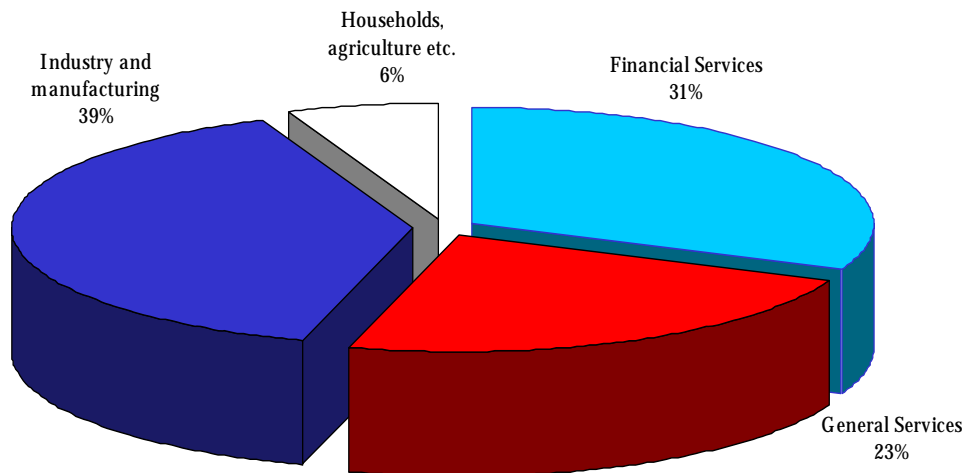
- With a permanent resident population of about 35,600 and approx. 3,650 businesses, Liechtenstein has 1 business per 10 inhabitants. Compared with Switzerland: 1 business per 24 inhabitants.
- 18 businesses have more than 250 employees each in Liechtenstein. The largest share of Liechtenstein businesses are small enterprises.
- Many Liechtenstein businesses are global market leaders, specialized in research-intensive market niches.
- In 2008, the industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) invested about 345 million Swiss francs in research and development (expenditure for personnel and material). This represents 5,6% of sales to foreign countries.





Added value in Liechtenstein by sector

Liechtenstein (2007)



Switzerland (2007)

27.5% Industry and manufacturing
71.3% Trade and services
1.2% Agriculture and forestry



General economic figures

- In 2007, Liechtenstein's gross domestic product (GDP) was about 5.5 billion Swiss francs. This corresponds to approximately 1/94 of the Swiss GDP.
- As of the end of 2008, Liechtenstein banks managed client assets of about 120.8 billion Swiss francs (with a balance sheet total of nearly 55.7 billion Swiss francs).
In comparison: Swiss banks managed client assets of about 5,400 billion Swiss francs (end of 2008).
- Liechtenstein Tourism counted about 60,300 foreign visitors in 2008 and 134,500 overnight stays (hotel sector). With 16,795 visitors and 36,365 overnight stays in the hotel sector, Liechtenstein is particularly popular with Swiss visitors.
- Liechtenstein's unemployment rate is 2.3% (December 2008).
- Switzerland: 3% (2008).





Trading partner Liechtenstein

External Trade

- Liechtenstein is a diversified export nation with a high share of industrial products and manufactured goods (39% of GDP in 2007).
- In 2008, Liechtenstein's direct exports of goods amounted to CHF 4.2 billion Swiss francs according to the statistics of the Directorate General of Customs, Berne (the movement of goods with Switzerland is not recorded).
- In 2008, Liechtenstein companies exported therefore nearly 119,300 Swiss francs per capita (without exportations to Switzerland).
Exports of goods of Switzerland: about 28,000 Swiss francs per capita.
- Switzerland is one of the most important trading partners of Liechtenstein.





International employer

Employment

- The Liechtenstein business location employs about 33,400 people (end 2008).
- About 16,400 of these employees live in Liechtenstein.
- Approx. 17,000 are cross-border commuters (especially from Switzerland and Austria).
- Two-thirds of all jobs in Liechtenstein are held by foreigners.
- 5,921 Swiss citizens commute daily to Liechtenstein. 5,839 of these commute from Switzerland itself, 71 from Austria and 11 from other countries.
- 7,549 Swiss citizens work in Liechtenstein.
- A total of 8,621 people living in Switzerland commute to Liechtenstein, this corresponds to 50% of all cross-border.





International employer

Employment

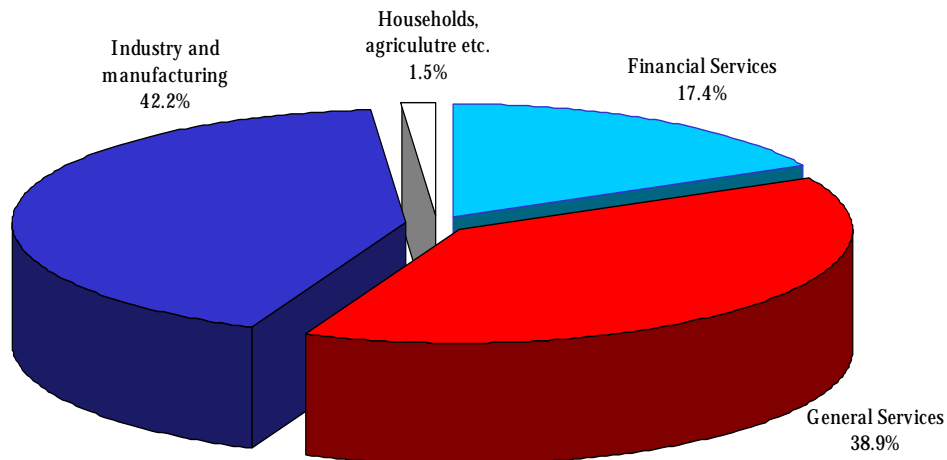
- The industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) employ in 2008 32,851 people in their 184 foreign subsidiaries (majority-owned or „under management control“ by LCCI industrial member companies) abroad. In Switzerland, 17 of these foreign subsidiaries employ 1,504 people.





Employment in Liechtenstein by sector

Liechtenstein (2008)



Switzerland (2008)

22.9% Industry and manufacturing
73.1% Trade and services
4% Agriculture and forestry



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Sources: Office of Economic Affairs, Liechtenstein Chamber of Commerce and Industry, Swiss Statistics