



Liechtenstein - USA





Liechtenstein - USA: A comparison

Content

Liechtenstein - at a glance	3
Geography and population	4
Liberal market economy	6
Diversified business location	7
Trading partner Liechtenstein	10
International employer	11
Liechtenstein Institute in Princeton	13
Contact information	14
Editor	15



Liechtenstein - at a glance

- **Area:** 160 square kilometers
- **Permanent resident population:** about 35,600
- **Municipalities:** 11, Capital Vaduz
- **Currency:** Swiss franc
- **Neighbouring countries:** Switzerland and Austria
- **Official language:** German
- **National Day:** 15 August
- **System of State:** Constitutional hereditary monarchy on a democratic and parliamentary basis
- **Head of State:** H.S.H. Prince Hans-Adam II. of Liechtenstein
- **Parliament:** 25 Members of Parliament
- **Government:** Prime Minister Klaus Tschüscher and four other members, appointed by Reigning Prince for four years at the suggestion of the Parliament.





Geography and population

Geography

- Liechtenstein lies between Switzerland and Austria.
- With an area of 160 square kilometers (i.e. about 62 square miles) Liechtenstein is the fourth smallest state in Europe.
- Liechtenstein's area is similar to Washington, D.C.
- Liechtenstein's borders have been unchanged since 1806, when Napoleon redrew the European map.
- The Rhine Valley covers half of Liechtenstein. The rest consists of Alpine areas.
- Highest point: Grauspitz at 2,599 m (8,527 ft).
USA: Mount McKinley at 6,194 m (20,321 ft).
- The capital and seat of Government is Vaduz, with a permanent resident population of about 5,100 - US: Washington D.C. counts about 600,000 inhabitants.





Geography and population

Population

- Liechtenstein has a permanent resident population of about 35,600 in 2008 - US: about 305 million.
- The population density is 221 per square kilometer or 85 per square mile - US: 32 per square kilometer or 12 per square mile.
- The proportion of foreigners is 33.1% (11,770 inhabitants).
- Liechtenstein has a diverse population with about 90 different nationalities.
- 36 US citizens live in Liechtenstein.
- Liechtenstein has a population growth of 0.7% (end 2008) - US: 0.9%.
- The average age of Liechtenstein's population in 2008 is 39.6 years - US: 36.8 years (mid-2008).

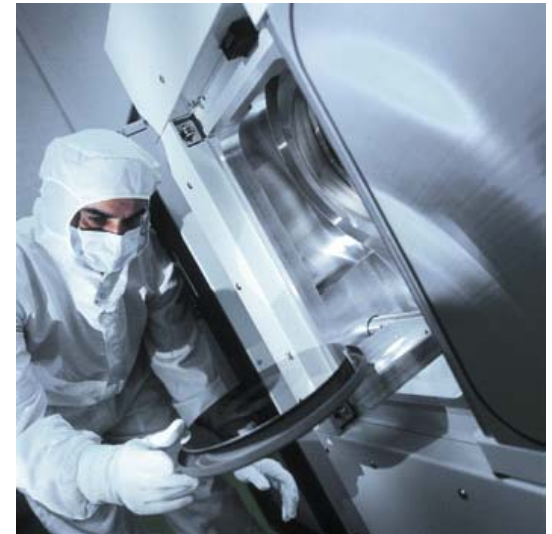




Liberal market economy

Success through favourable business conditions

- Liechtenstein is characterized by a liberal economic environment. The State limits its activity to creating an optimal economic framework.
- There are no State economic or export subsidies and hardly any interventions in the economy.
- Liechtenstein's economic policy aims at strengthening entrepreneurship and promoting entrepreneurial incentives.
- Other factors contributing to Liechtenstein's economic success:
Stable social and legal order, high level of education, customs and currency union with Switzerland, and membership in the European Economic Area and many other international organisations.





Diversified business location

Successful entrepreneurship

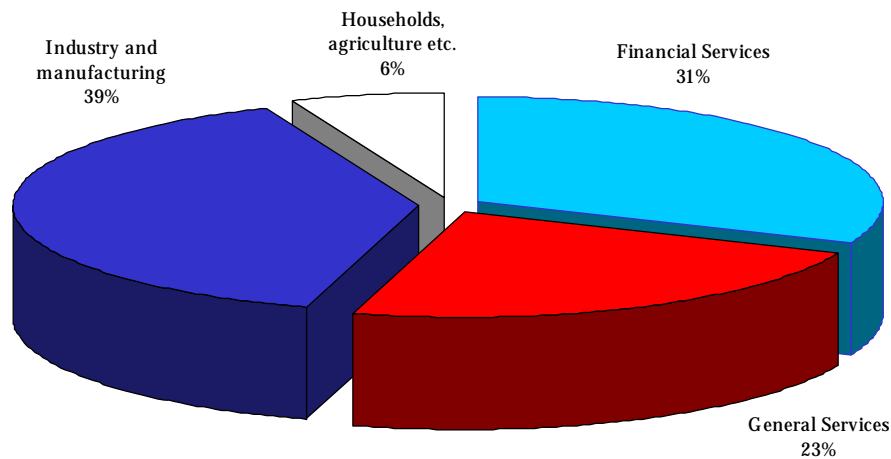
- With a population of about 35,600 and approx. 3,650 businesses, Liechtenstein has 1 business per 10 inhabitants. Compared with the US: 40 inhabitants per company.
- 18 businesses have more than 250 employees each in Liechtenstein. The largest share of Liechtenstein businesses are small enterprises.
- Many Liechtenstein businesses are global market leaders, specialized in research-intensive market niches.
- In 2008, the industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) invested about 345 million Swiss francs in research and development (expenditure for personnel and material). This represents 5,6% of sales to foreign countries.





Added value in Liechtenstein by sector

Liechtenstein (2007)



USA (2007)

- 22.8% Industry and manufacturing
- 76.0% Trade and services
- 1.2% Agriculture and forestry



General economic figures

- In 2007, Liechtenstein's gross domestic product (GDP) was about 5.5 billion Swiss francs, i.e. 1/3,000th of the United States.
- As of the end of 2008, Liechtenstein banks managed client assets of about 120.8 billion Swiss francs (with a balance sheet total of nearly 55.7 billion Swiss francs).
In comparison: Swiss banks managed client assets of about 5,400 billion Swiss francs (end of 2008).
- In 2008, Liechtenstein Tourism counted about 60,300 foreign visitors and 134,500 overnight stays (hotel sector). 1,671 of these visitors and 3,852 overnight guests were from the United States.
- Liechtenstein's unemployment rate is 2.3% (December 2008)
- US: 5.8% (average 2008).
- In 2008, the annual inflation rate in Liechtenstein was 2.4%
- US: over the same period: 3.8%.





Trading partner Liechtenstein

External Trade

- Liechtenstein is a diversified export nation with a high share of industrial products and manufactured goods (39% of GDP in 2007).
- In 2008, Liechtenstein's direct exports of goods amounted to CHF 4.2 billion Swiss francs (i.e. approx. 3.9 billion USD) according to the statistics of the Directorate General of Customs, Berne (the movement of goods with Switzerland is not recorded).
- In 2008, Liechtenstein companies exported therefore nearly 119,300 Swiss francs (i.e. approx. 110,200 USD) per capita (without exportations to Switzerland)
Goods exported by the US: about 4,500 Swiss francs (i.e. 4,150 USD) per capita.
- After Germany, the United States is the second-largest export market of Liechtenstein.
- In 2008, Liechtenstein direct exports to the US amounted to 490 million Swiss francs (i.e. 452 million USD).
- In 2008, Liechtenstein direct imports from the US amounted to 43.3 million Swiss francs (i.e. nearly 40 million USD).





International employer

Employment

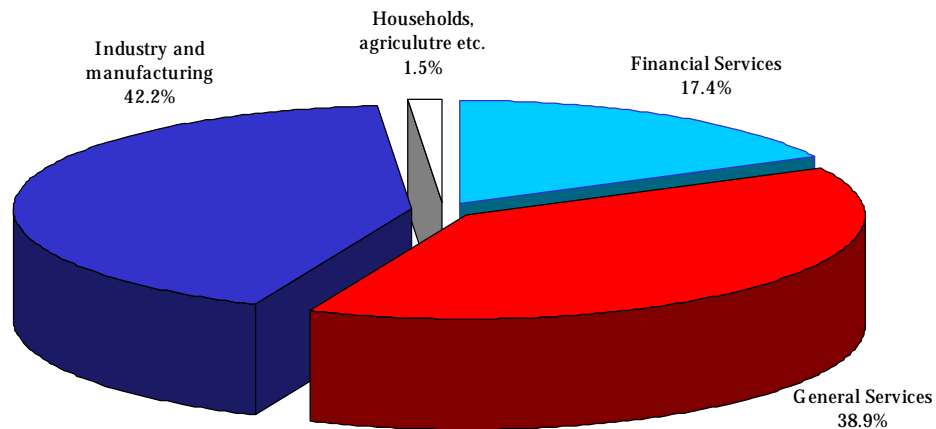
- The Liechtenstein business location employs about 33'400 people (end 2008).
- About 16,400 of these employees live in Liechtenstein.
- Approx. 17,000 are cross-border commuters (especially from Switzerland and Austria).
- Two-thirds of all jobs in Liechtenstein are held by foreigners.
- 41 employees are US citizens. 14 of these live in Liechtenstein. The rest commute from abroad.
- The industrial member companies of the Liechtenstein Chamber of Commerce and Industry (LCCI) employ in 2008 32,851 people in their 184 foreign subsidiaries (majority-owned or „under management control“ by LCCI industrial member companies) abroad.





Employment in Liechtenstein by sector

Liechtenstein (2008)



USA (2008)

- 22.2% Industry and manufacturing
- 77.1% Trade and services
- 0.7% Agriculture and forestry



Liechtenstein Institute in Princeton

Liechtenstein Institute on Self-Determination at Princeton University

- The Liechtenstein Institute at Princeton University's Woodrow Wilson School of Public and International Affairs promotes research, publishing, teaching, and private diplomacy in the areas of State, sovereignty, and self-determination.
- Founded in 2000 as the successor to the Liechtenstein Research Program on Self-Determination.
- The Liechtenstein Institute is funded primarily by the Princely House of Liechtenstein.
- Further information is available at: www.princeton.edu/lisd.
- Since 1980, the Liechtenstein Colloquium on European and International Affairs has held private diplomacy conferences on the Balkans, Kosovo, Afghanistan and other topics.
- Meetings of the Liechtenstein Colloquium have been taken up by the UN General Assembly and Security Council and regularly result in various publications.





Contact information

- **Embassy of the Principality of Liechtenstein in Washington**
Claudia Fritsche, Ambassador
Tel. +1 / 202 331 05 90, Fax +1 / 202 331 32 21, www.washington.liechtenstein.li
- **Permanent Mission of the Principality of Liechtenstein to the United Nations in New York**
Christian Wenaweser, Ambassador
Tel. +1 / 212 599 0220, Fax +1 / 212 599 0064, www.newyork.liechtenstein.li
- **Liechtenstein Chamber of Commerce and Industry**
Josef Beck, Director
Tel. +423 / 237 55 11, Fax +423 / 237 55 12, www.lihk.li
- **Liechtenstein Chamber of Trade and Commerce**
Jürgen Nigg, Director
Tel. +423 / 237 77 88, Fax +423 / 237 77 89, www.wirtschaftskammer.li
- **Liechtenstein Bankers' Association**
Simon Tribelhorn, Director
Tel. +423 / 230 13 23, Fax +423 / 230 13 24, www.bankenverband.li
- **Liechtenstein Association of Professional Trustees**
Beatrice Noll Schurtti, Director
Tel. +423 / 231 19 19, Fax +423 / 231 19 20, www.thv.li
- **Liechtenstein Tourism**
Roland Büchel, Director
Tel. +423 / 239 63 00, Fax +423 / 239 63 01, www.tourismus.li



Editor

- **Government Spokesperson's Office**

Dr. Gerlinde Manz-Christ, Director
St. Florinsgasse 3
9490 Vaduz

Principality of Liechtenstein

Telephone +423 236 61 80
Fax +423 236 76 81
press@liechtenstein.li
www.liechtenstein.li

- **Date: March 2010**

Sources: Office of Economic Affairs, Liechtenstein Chamber of Commerce and Industry, Office for National Statistics

Exchange rate USD/CHF: annual mean (2008) 1.0892 (1 USD = 1.0892 CHF)